



St. Charles City-County Library Foundation
November 12, 2009 Minutes

Meeting convened at 3:35. Joe Krebs called to order.

Present: Joe Krebs (President), Kyle Gaines (Vice President) Denise Ulett (Secretary)
John Thaelke, Mark Rudolph, Todd Freund, Larry Shroth, Ryan Robertson

Absent: Sharon Lee, Rebecca Cody, Sheila O'Connell, Warlene Reed, David Stout,
Charles Lewis

Staff Present: Lisa Dunham, Kristin Williams

Secretary's report: Minutes presented by Joe Krebs. Kyle Gaines (Motion) moved to accept the minutes as presented. Larry Shroth (Second). Motion passed.

Financial report: Kristin Williams presented a review of the current financial statement.

President's comments: Joe Krebs suggested the board think about fundraising strategies, comparing smaller events to larger scale event planning. Todd Freund suggested the planned giving avenue as a primary fundraising focus.

Committee Reports:

Finance - Ryan Robertson asked to move this report to top of the agenda so that issues could be discussed before he had to leave. Todd Freund stated his concerns with the current investment process. He pointed out that the subject of risk management needed to be addressed. Because of the vagueness of the current investment policy, fiduciary insurance or an outside investment advisor would be necessary to protect the entire board. He suggested a simple RFP approach. He noted that the library is a desirable client and would identify advisors in the area by contacting the secretary of states office. Motion to put together an RFP to seek to hire an advisor to oversee the day to day implementation of of the investments in accord with the current investment policy. Thaelke (motion) Freund (second). Motion passed. The need for a separate Foundation audit even though it was in the District audit. Kristin will contact Botz Deal and ask for a separate Foundation audit summary.

Annual Campaign - Next step for use of Imagine Campaign funds is to work with 501 creative for the Books to You program. Kristin working with two Rotary groups to put together materials for Early Literacy Kits.

ELA - Kyle Gaines asked for 3-5 business name suggestions from each board member for potential sponsors for the Foundation Trivia Night Fundraiser set for Saturday, March 27, 2010. Announced Holiday Blues Social set for Saturday Dec. 5th at Java G's from 6-9 pm.

Planned Giving - Kristin reported on the Library Legends award event. The Library Legacy Society concept was introduced and the 2nd annual award presented to Dale Rollings. A lunch is being planned with estate lawyers in the area to help direct the planned giving efforts. Kristin also mentioned an opportunity to market to the senior population through the Golden Games in St. Charles. Mark Rudolph made a motion to sponsor the Golden Games at the \$500 level. Gaines (second). Motion passed.

Planning and Development Coordinator Comments: Kristin commented that the Library Journal Fundraising summit that she attended in Chicago was a great source of information. She will utilize some of her learning's at the Board Retreat in January as we try and develop a clear fundraising strategy.

Director's Comments: Carl was not in attendance.

Comments from the Foundation Board:

Hearing no other comments Joe Krebs sought a motion to adjourn the meeting. Kyle Gaines (motion) moved to adjourn, Larry Shroth (second). Motion passed. Meeting adjourned at 4:45 p.m.

Recording Secretary, Denise Ulett

Meeting Minutes - Nov. 12, 2009

St. Charles City-County Library Foundation