



St. Charles City-County Library Foundation
January 15, 2010 Minutes

Meeting convened at 9:00 a.m. Kyle Gaines called to order.

Present: Kyle Gaines (Vice President) Denise Ulett (Secretary) Rebecca Cody, Sharon Lee, Charles Lewis, Kris Weidenbrenner, Warlene Reed, David Stout, Sheila O'Connell, Mark Rudolph, Todd Freund, Ryan Robertson

Absent: Larry Shroth, Joe Krebs, John Thaelke

Staff Present: Lisa Dunham, Kristin Williams, Rick Schultz, Carl Sandstedt

Guests: Dennis McCann, SIUE Intern

Secretary's report: Minutes presented by Kyle Gaines. Rudolph (Motion) Cody (Second)

Financial report: Presented by Kristin Williams.

President's comments: None.

Committee Reports:

Finance - Selected two firms from the RFP as candidates for the investment management of the Foundations resources. The Board will hear from these two firms and decide the direction for the Foundation. Next project will be creating the Gift Acceptance Policy.

Annual Campaign - Williams reported that first campaign fell slightly short of the original goal but was an overall success. The distribution of the Early Literacy Kits was a great experience and a nice way to end the year. Waiting to hear on a results of a grant that would take us over our goal. Depending on timing it may be put towards the 2010 goal.

ELA - Gaines reported 7 trivia tables sold, a good head start on last years sales. Encouraged sponsorships to cover the expenses of the event so that table sales would net full profit.

Planned Giving - Did not meet this month. February meeting will consist of a panel of Lawyers who focus on estate planning.

Planning and Development Coordinator Comments: Kristin shared the watercolored Christmas card sent from Deer Run that was painted by employee Andrea Miller who had taken a watercolor class as a Jane Householder scholarship recipient. Distributed preliminary list of naming right opportunities for the new Spencer Road Building project. Kristin also shared with the group an article about the Early Literacy Kits as well as the Progress West newsletter that highlighted the partnership with the Middendorf-Kredell Library. Kristin reserved the rest of her comments for the discussions during the Board Retreat.

Director's Comments: None

Old Business: None

New Business:

10-05 Investment Management Charles Lewis made a motion to enter into and agreement with Acropolis Investment for the management of the Foundation Investment funds, pending the reference checks. Kyle Gaines (second), motion passed.

10-06 Independent Audit Mark Rudolph made a motion to approve the \$1000 cost for Botz Deal to provide an independent report for the Library Foundation. Todd Freund (second), motion passed.

Comments from the Foundation Board: Sharon Lee thanked the Finance committee for all of their work in their efforts to find an effective investment management plan

Hearing no other comments, Kyle Gaines sought a motion to adjourn the meeting. O'Connell (motion) Cody (second) Motion passed. Meeting adjourned at 11:45 a.m.

Recording Secretary, Denise Ulett
Meeting Minutes - Jan. 15, 2010
St. Charles City-County Library Foundation